



CIN : L24117WB1990PLC199409

Date: 08.01.2016

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting in compliance with Regulation 30 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Board of Directors at its meeting held on today have approved the following :-

1. Issue of upto 9,40,000 equity shares of face value of Rs. 10/- each on Preferential Basis to the Promoters/ Promoter Group of the Company, at an Issue Price of Rs.39.00/- per equity share or at such higher price as may be determined in compliance with the Chapter VII of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto ["SEBI (ICDR) Regulations, 2009"] and also subject to the approval of the Members in compliance of sections 42 & 62 of the Companies Act, 2013 to the extant rules notified.
2. Further Issue of upto 27,25,000 Convertible Warrants on Preferential Basis to the Promoters/ Promoter Group of the Company, at an Issue Price of Rs. 39.00/- per Warrant or at such higher price as may be determined in compliance with chapter VII of the SEBI (ICDR) Regulations, 2009. Each Convertible Warrant shall be convertible into one equity share of the face value of Rs. 10/- each within a period of 18 months from the date of the allotment of Warrants in compliance of the SEBI (ICDR) Regulations, 2009 and also subject to the approval of the Members in compliance of sections 42 & 62 of the Companies Act, 2013 to the extant rules notified.
3. The Notice to convene the Extra Ordinary General Meeting to be held on 27.02.2016 i.e Saturday, for obtaining members approval for the Preferential Issue of Equity Shares and Warrants to the Promoters/ Promoter Group of the Company in accordance with the sections 42 & 62 of the Companies Act, 2013 to the extant rules notified & other applicable provisions of the SEBI (ICDR) Regulations, 2009 and other applicable rules and regulations.
4. The Board had considered and approved the credit facilities from Bank of Baroda,CFS,India Exchange Place Branch amounting to Rs.83.00 Crores.
5. The Board had considered and approved the credit facilities from State Bank of India,CB,Jeevan Deep Branch amounting to Rs.83.00 Crores.

You are, therefore, requested to take the aforesaid information on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For KILBURN CHEMICALS LTD

Mukesh Sharma

MUKESH SHARMA
(COMPANY SECRETARY)

Cc:

To, Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane, 2 nd Floor, Kolkata- 700 001	To, National Securities Depository Ltd. 4 th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	To, Central Depository Services (India) Ltd. 16 th Floor, P. J. Towers, Dalal Street, Mumbai- 400 001
---	---	---