

KILBURN CHEMICALS LTD.

CIN:L24117WB1990PLC199409

Regd. Office: "Shantiniketan" 16th Floor, 8, Camac Street, Kolkata- 700 017

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Website: www.kilburnchemicals.com

Outcome of Board Meeting held on 24.08.2018, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Please note that the Board of Directors at its meeting held on today have approved the following :-

1. Further issue of upto 2052380 equity shares of Rs. 10/- each at an Issue Price of Rs. 65/- (Rupees Sixty Five Only) per equity share (including a premium of Rs. 55/- per equity share) on Preferential Basis to the Promoters/ Promoter Group of the Company, for an amount not exceeding Rs. 13,34,05,000/- (Rupees Thirteen Crores Thirty Four Lakhs Five Thousand Only) in lieu of conversion of outstanding loan from them and in compliance with Chapter VII of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto ["SEBI (ICDR) Regulations, 2009"] subject to approval of the Stock Exchanges and the Shareholders in compliance with sections 42 & 62 of the Companies Act, 2013 to the extant rules notified.
2. The Notice to convene the Annual General Meeting to be held on 26.09.2018 i.e. Wednesday, for obtaining members approval, interalia, for the Preferential Issue of Equity Shares to the Promoters/ Promoter Group of the Company in accordance with the sections 42 & 62 of the Companies Act, 2013 to the extant rules notified & other applicable provisions of the SEBI (ICDR) Regulations, 2009 and other applicable rules and regulations.

Further in terms of Regulation 30, Schedule III, Part A, we hereby submit the following disclosures for your kind consideration:

Sl. No.	Particulars	Disclosures
1.	Type of Securities proposed to be issued	Equity shares
2.	Type of Issue	Preferential Issue
3.	Total number of Securities proposed to be issued	2052380 equity shares approx.
4.	Issue price	Issue Price of Rs. 65/- (Rupees Sixty Five Only) per equity share (including a premium of Rs. 55/- per equity share)
5.	Name of the Proposed Allottees	M/s. Ana Vincom Private Limited, M/s. Arham Vyapaar Private Limited, M/s. Maryada Advisory Private Limited, M/s. Nirvan Commercial Company Limited, M/s. Shree Durga Agencies Limited and M/s. Supriya Finance Limited
6.	Date of the Annual General Meeting	Wednesday, 26 th September, 2018

Thanking you.

Yours faithfully,

For Kilburn Chemicals Limited

SD/-
Mukesh Sharma
(Company Secretary)